Caverion

Caverion to carry out industrial installation work in Fortum's Loviisa nuclear plant in Finland

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Caverion to carry out industrial installation work in Fortum's Loviisa nuclear plant in Finland

Caverion and Fortum have entered into an agreement on installation work to be carried out on the steel structures, pipelines and also electrical and automation systems in the cooling towers of the Loviisa nuclear power plant. Caverion will be responsible for the execution of the project, which has a value of over EUR 2 million.

Caverion will provide the installation work for the four cooling towers of the Lovisa nuclear power plant in one total delivery, connecting the towers with the operational plant. The installation work to be carried out in the Lovisa nuclear power plant mainly comprises installation of steel frame structures, wall and roof insulations together with pipelines in the cooling towers. In addition, Caverion will be carrying out the electrical and automation installations of the project.

Installation of electrical equipment is already under way. The installation work will be completed by February 2015.

In addition, Caverion and Fortum have agreed on valve maintenance and mechanical installations to the Loviisa nuclear power plant for the next three years.

"We are very happy to have the opportunity to continue our long and successful cooperation with Fortum", says Ahti Nurkkala, Vice President, Caverion Industria's Project Services.

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Fortum's purpose is to create energy that improves life for present and future generations. Catering for the diverse needs of our customers, we generate, distribute and sell electricity and heat, and offer related expert services. Our operations focus on the Nordic and Baltic countries, Russia and Poland. In 2013, Fortum's sales totalled €6.1 billion and comparable operating profit was €1.6 billion. We employ approximately 8,800 people. Fortum's shares are traded on the NASDAQ OMX Helsinki.